

CRC Church Legacy Endowment Fund

Does Your Church Have a Foundation?

If it doesn't, should it have one?

If it does,

- Is it managed effectively?
- Is it promoted regularly to the congregation as a way to support Kingdom Work?

The CSS Alternative

The CSS Church Legacy Endowment Fund currently exists for the exclusive benefit of your church as a way for your congregation to receive and hold gifts for specific purposes. It has been developed so that your congregation can enjoy the benefits of having a Foundation without the legal and accounting costs and work of maintaining one. Christian Stewardship Services takes care of the paperwork and management of the Fund. *Further advantages include:*

- Established structure – prepared policies and procedures documents are ready to go!
- Professional investment and management expertise.
- Consistent, long term focus and continuity of administration.
- Promotional resources available for your congregation.

How Does the Legacy Endowment Fund Work?

The Legacy Endowment Fund is designed to receive significant gifts for a capital building project or future designated Ministry projects. These gifts will be invested with CSS until a specific goal has been reached or they may be held in perpetuity, with income being distributed to support specific ministries as agreed upon by the church and the donors. Gifts that flow into the Fund can result from bequests, gift annuities, life insurance gifts, simple cash donations, etc.

CSS will provide regular reporting of your congregation's assets within the Legacy Endowment Fund so that your leadership can monitor the balances and asset performance for your church. There are 5 clearly defined funds that are available to your church:

- Missions
- Christian Education
- Building
- Benevolence
- Ministries

Each of these funds have their own particular structure and focus and are further detailed in the Program Overview provided with this material.

CRC Church Legacy Endowment Fund *...continued*

The Benefits of CSS Membership

As a member of the Christian Reformed Church of North America, your congregation and its individual members are entitled to use the various services provided by Christian Stewardship Services. These services include providing assistance with:

- **Estate Planning** – individual, confidential and free assistance for members of your congregation.
- **Communication Resources** – a newsletter for your congregation with articles of interest and answers to frequently asked questions regarding estate and gift planning.
- **Education** – stewardship development and education to help make stewardship an on-going, self-renewing part of congregational life. CSS has partnered with Diaconal Ministries to provide assistance in this area.
- **Gift Management** – help for your members with charitable trusts, complex gifts, and for those seeking to establish their own Christian Donor Advised Fund. Such gifts could include:
 - o Charitable Gift Annuities (which combine lifetime income for the donor with their support of Kingdom Work)
 - o Gifts of Specific Assets (such as Appreciated Securities which recently received unique beneficial tax treatment by CRA)
 - o Bequests via a Will (some of which may have conditions attached)
 - o Donations of RRSPs or RRIFs (either as a primary beneficiary or as an alternative)
 - o Individual Endowment Funds (which may be created by major individual gifts)
 - o Gifts of Life Insurance Policy proceeds
 - o Income from Revocable Deposit Agreements.

Further information on the various CSS services and the various types of gifts that can be made in support of Kingdom Work is available at our website www.cssservices.ca.

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